

Copy

Fergusson & Co.

Chefoo
Weinaiwei

Chefoo 18 March 1902

H.C.Brushfield Esq.

Balfour Buildings

Shanghai

Dear Mr Brushfield,

In re Fergusson & Co.

I have an offer to buy the whole of the property for the sum of Tls.160000. payable Tls.100000. down & Tls.60000.in six months.

The offer is only open for a fortnight & so if necessary,please wire at my expense to Mrs Fergusson.

The offer is an extremely good one and I should strongly advise you to close, if you can. The purchaser will give the Standard Oil Coy a lease of their present premises for 5 years at their present rental.

If you cannot sell the lot you might make a counter proposal for such as you can sell & I think my man will buy. You might however make a counter proposal asking Tls.170000 and then you can give me as Trustee for the Estate. an Agency Commission of 2 1/2 % amounting to Tls.4250. & I think my Client will pay the odd Tls.10000. As this is an excellent opportunity for Mrs F. to get rid of her property at what I consider its more than full value I trust you will do all you possibly can to put it through.

Respecting your notification to me not to pay out any dividend in this estate until a settlement of Mrs F,s so called claim could you not withdraw this on ~~my~~ undertaking to pay you on your claim should you prove it, the two dividends when I pay the second dividend; I have money in hand and Should like next month to pay a first dividend of say 20 %; but your action will prevent me unless you can see your way to withdraw your notification

with kind regards

Yours faithfully

(signed) Arthur R Leake

Trustee

Fergusson & Co.in Bankruptcy